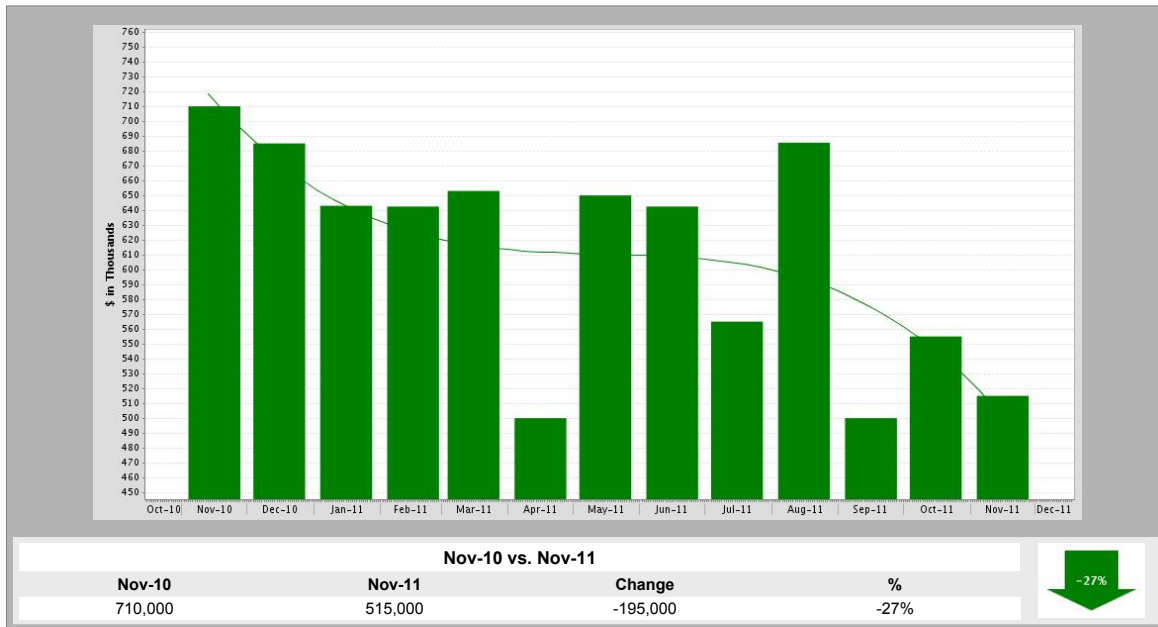


### Median Sold Price by Month

Nov-10 vs. Nov-11: The median sold price is down 27%



MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Detached Single)    Sq Ft: All  
 ZIP Codes: 94568

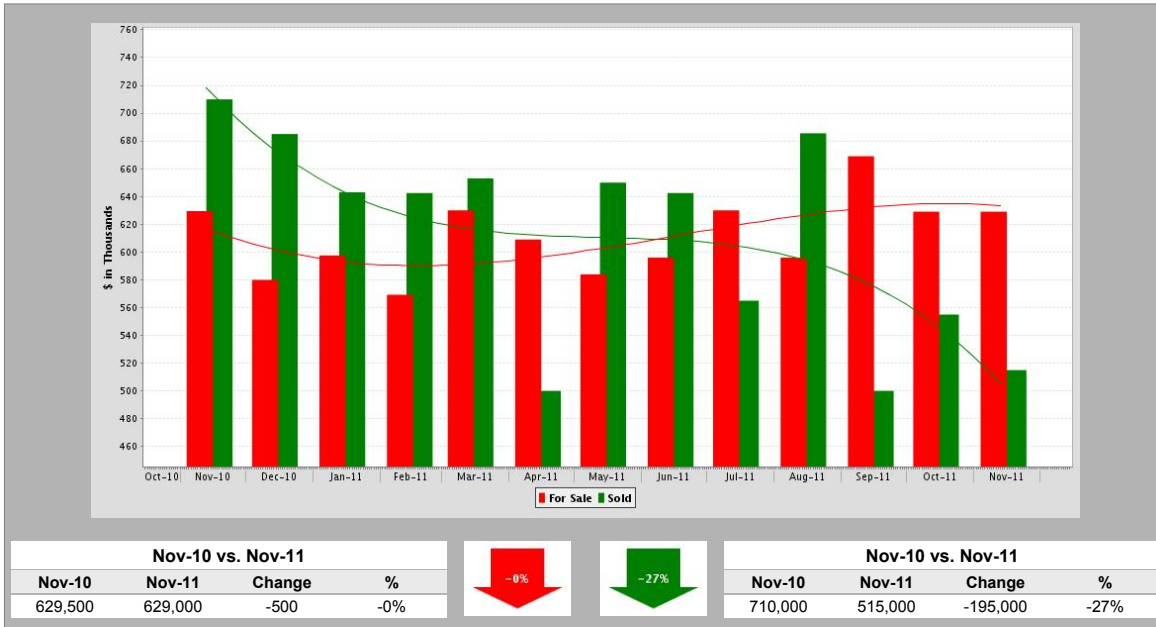
### Median Sold Price by Month

Nov-10 vs. Nov-11: The median sold price is down 27%

Time Period	Median Price	# Units	Average DOM
Nov-11	515,000	33	28
Oct-11	555,000	21	28
Sep-11	500,000	29	44
Aug-11	685,500	33	32
Jul-11	565,000	33	38
Jun-11	642,500	34	31
May-11	650,000	33	34
Apr-11	500,000	25	39
Mar-11	653,000	34	49
Feb-11	642,500	22	56
Jan-11	643,000	21	38
Dec-10	685,000	32	40
Nov-10	710,000	27	27

### Median For Sale vs. Median Sold

Nov-10 vs. Nov-11: The median price of for sale properties is down 0% and the median price of sold properties is down 27%



MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Detached Single)    Sq Ft: All  
 ZIP Codes: 94568

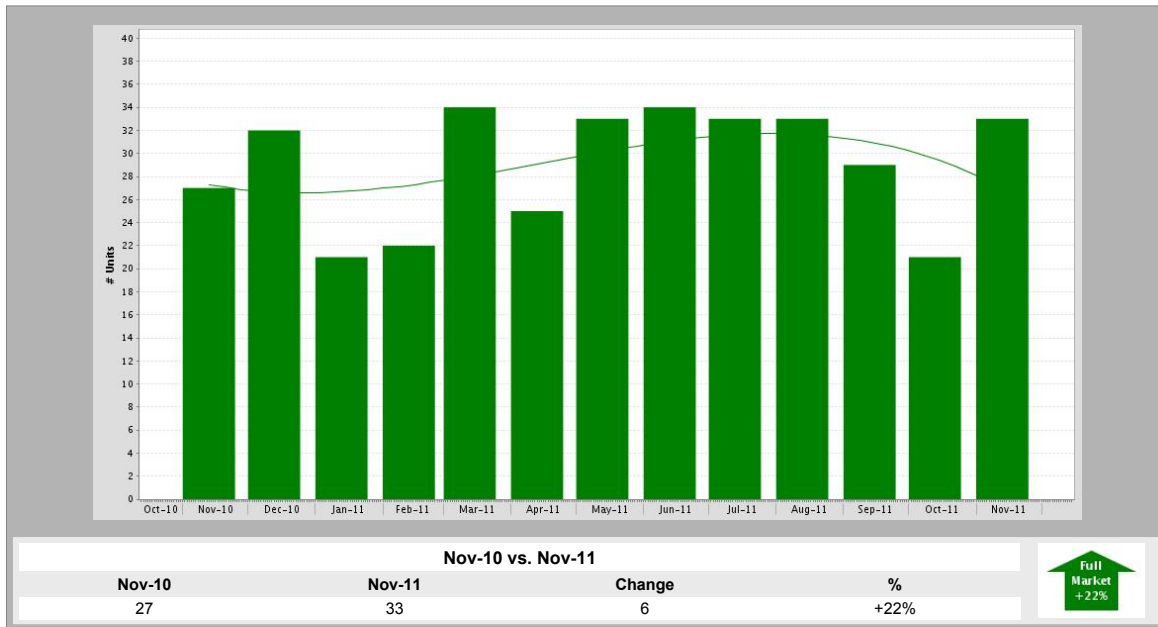
### Median For Sale vs. Median Sold

Nov-10 vs. Nov-11: The median price of for sale properties is down 0% and the median price of sold properties is down 27%

Time Period	For Sale Median	# Properties For Sale	Sold Median	# Properties Sold	Price Difference
Nov-11	629,000	99	515,000	33	-114,000
Oct-11	629,000	115	555,000	21	-74,000
Sep-11	669,000	109	500,000	29	-169,000
Aug-11	596,000	119	685,500	33	89,500
Jul-11	629,999	111	565,000	33	-64,999
Jun-11	596,000	111	642,500	34	46,500
May-11	583,950	124	650,000	33	66,050
Apr-11	609,000	139	500,000	25	-109,000
Mar-11	630,000	127	653,000	34	23,000
Feb-11	569,250	106	642,500	22	73,250
Jan-11	597,500	114	643,000	21	45,500
Dec-10	579,900	119	685,000	32	105,100
Nov-10	629,500	149	710,000	27	80,500

### Sold Properties by Month

Nov-10 vs. Nov-11: The number of Sold properties is up 22%



MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Detached Single)    Sq Ft: All  
 ZIP Codes: 94568

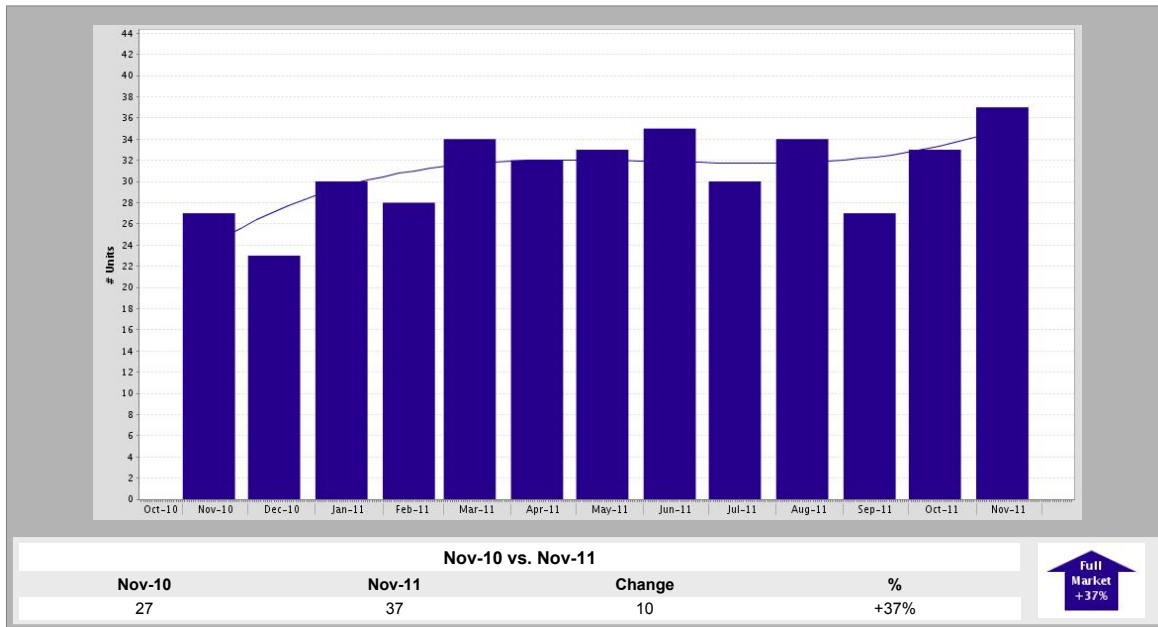
### Sold Properties by Month

Nov-10 vs. Nov-11: The number of Sold properties is up 22%

Time Period	Full Market			Bank Properties		Non-Bank Properties			
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Nov-11	33	515,000	28	15	45.5	425,000	18	54.5	605,000
Oct-11	21	555,000	28	8	38.1	540,000	13	61.9	560,000
Sep-11	29	500,000	44	15	51.7	440,000	14	48.3	599,500
Aug-11	33	685,500	32	7	21.2	500,000	26	78.8	702,750
Jul-11	33	565,000	38	12	36.4	572,500	21	63.6	550,000
Jun-11	34	642,500	31	13	38.2	760,000	21	61.8	629,000
May-11	33	650,000	34	14	42.4	540,000	19	57.6	688,888
Apr-11	25	500,000	39	14	56.0	492,500	11	44.0	618,000
Mar-11	34	653,000	49	14	41.2	459,500	20	58.8	733,223
Feb-11	22	642,500	56	11	50.0	483,000	11	50.0	718,000
Jan-11	21	643,000	38	11	52.4	643,000	10	47.6	685,500
Dec-10	32	685,000	40	15	46.9	775,000	17	53.1	625,000
Nov-10	27	710,000	27	9	33.3	719,000	18	66.7	709,500

### Under Contract Properties by Month

Nov-10 vs. Nov-11: The number of Under Contract properties is up 37%



MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Detached Single)    Sq Ft: All  
 ZIP Codes: 94568

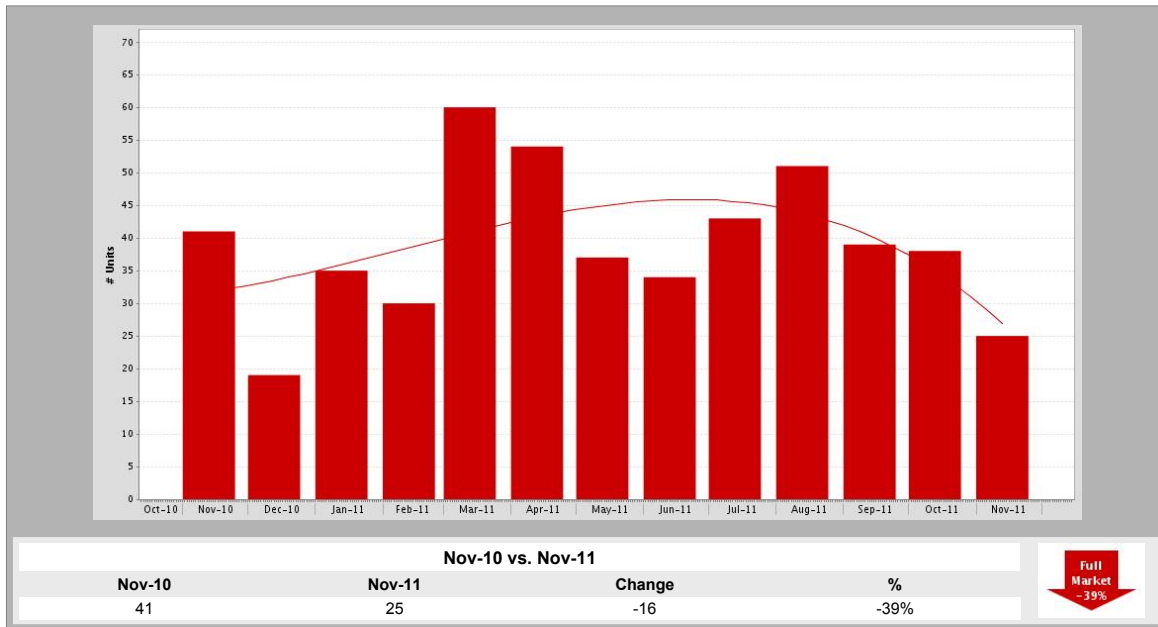
### Under Contract Properties by Month

Nov-10 vs. Nov-11: The number of Under Contract properties is up 37%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Nov-11	37	549,000	35	26	70.3	515,000	11	29.7	690,500
Oct-11	33	569,000	33	17	51.5	418,500	16	48.5	639,950
Sep-11	27	559,000	30	12	44.4	527,450	15	55.6	659,000
Aug-11	34	554,500	33	14	41.2	480,250	20	58.8	587,500
Jul-11	30	695,950	27	9	30.0	599,000	21	70.0	699,000
Jun-11	35	575,000	47	13	37.1	570,000	22	62.9	622,500
May-11	33	639,000	26	10	30.3	762,000	23	69.7	629,000
Apr-11	32	655,000	40	13	40.6	545,000	19	59.4	675,000
Mar-11	34	631,500	27	17	50.0	550,000	17	50.0	649,000
Feb-11	28	587,000	57	14	50.0	547,450	14	50.0	738,000
Jan-11	30	649,500	49	15	50.0	549,000	15	50.0	735,997
Dec-10	23	644,000	28	13	56.5	580,000	10	43.5	745,000
Nov-10	27	749,000	41	12	44.4	818,150	15	55.6	650,000

### New Properties by Month

Nov-10 vs. Nov-11: The number of New properties is down 39%



MLS: MAXEBRD	Period: 1 year (monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types: Residential: (Detached Single)	ZIP Codes: 94568					Sq Ft: All

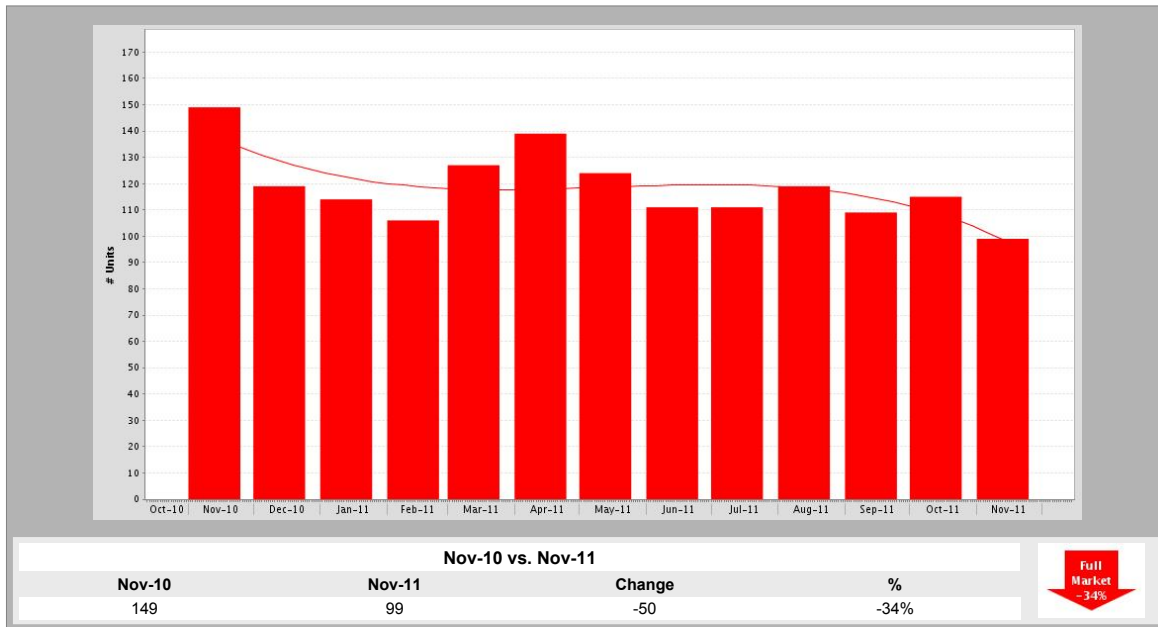
### New Properties by Month

Nov-10 vs. Nov-11: The number of New properties is down 39%

Time Period	Full Market		Bank Properties		Non-Bank Properties			
	# Properties	Median Price	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Nov-11	25	599,900	15	60.0	529,000	10	40.0	714,475
Oct-11	38	559,450	19	50.0	535,000	19	50.0	589,900
Sep-11	39	690,500	13	33.3	479,014	26	66.7	710,440
Aug-11	51	619,000	22	43.1	491,250	29	56.9	699,999
Jul-11	43	692,900	12	27.9	479,500	31	72.1	720,000
Jun-11	34	744,900	7	20.6	789,000	27	79.4	739,900
May-11	37	629,000	7	18.9	465,000	30	81.1	664,500
Apr-11	54	588,500	21	38.9	495,000	33	61.1	705,000
Mar-11	60	682,000	21	35.0	745,000	39	65.0	675,000
Feb-11	30	572,500	14	46.7	560,000	16	53.3	582,000
Jan-11	35	665,000	16	45.7	566,500	19	54.3	669,000
Dec-10	19	769,000	11	57.9	775,000	8	42.1	764,440
Nov-10	41	649,000	21	51.2	567,000	20	48.8	741,000

### For Sale Properties by Month

Nov-10 vs. Nov-11: The number of For Sale properties is down 34%



MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Detached Single)    Sq Ft: All  
 ZIP Codes: 94568

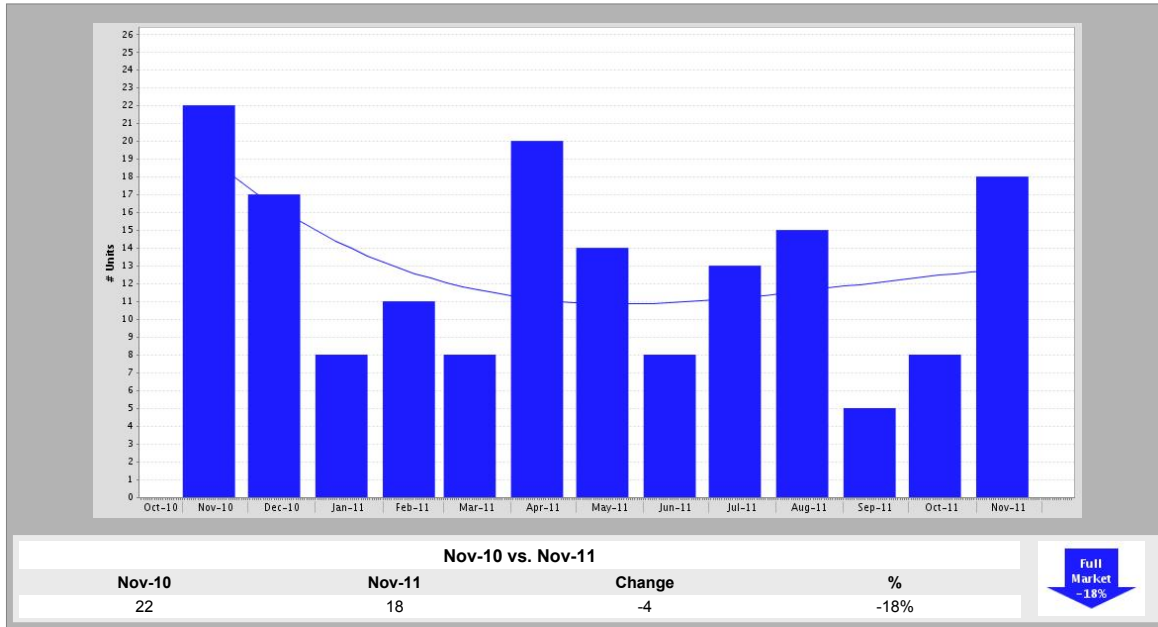
### For Sale Properties by Month

Nov-10 vs. Nov-11: The number of For Sale properties is down 34%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Nov-11	99	629,000	83	45	45.5	472,770	54	54.5	733,000
Oct-11	115	629,000	73	48	41.7	439,500	67	58.3	699,999
Sep-11	109	669,000	67	41	37.6	465,000	68	62.4	726,052
Aug-11	119	596,000	67	46	38.7	462,000	73	61.3	723,105
Jul-11	111	629,999	74	36	32.4	483,885	75	67.6	722,190
Jun-11	111	596,000	77	39	35.1	525,000	72	64.9	719,590
May-11	124	583,950	74	47	37.9	499,000	77	62.1	649,000
Apr-11	139	609,000	74	59	42.5	525,000	80	57.5	661,975
Mar-11	127	630,000	72	59	46.5	550,000	68	53.5	658,500
Feb-11	106	569,250	90	55	51.9	529,900	51	48.1	625,000
Jan-11	114	597,500	99	62	54.4	538,450	52	45.6	702,000
Dec-10	119	579,900	99	64	53.8	538,450	55	46.2	732,880
Nov-10	149	629,500	79	73	49.0	550,000	76	51.0	697,000

### Expired Properties by Month

Nov-10 vs. Nov-11: The number of Expired properties is down 18%



MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Detached Single)    Sq Ft: All  
 ZIP Codes: 94568

### Expired Properties by Month

Nov-10 vs. Nov-11: The number of Expired properties is down 18%

Time Period	Full Market			Bank Properties		Non-Bank Properties			
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Nov-11	18	704,500	73	2	11.1	473,000	16	88.9	723,500
Oct-11	8	754,000	71	1	12.5	825,000	7	87.5	749,000
Sep-11	5	827,267	49	0			5	100.0	827,267
Aug-11	15	596,000	81	4	26.7	429,000	11	73.3	798,289
Jul-11	13	716,990	92	3	23.1	560,000	10	76.9	719,590
Jun-11	8	699,000	67	2	25.0	770,000	6	75.0	699,000
May-11	14	629,000	107	5	35.7	539,900	9	64.3	649,000
Apr-11	20	714,000	71	6	30.0	519,975	14	70.0	768,498
Mar-11	8	722,450	54	4	50.0	517,500	4	50.0	784,450
Feb-11	11	569,000	91	3	27.3	475,000	8	72.7	597,000
Jan-11	8	698,940	127	6	75.0	645,000	2	25.0	698,940
Dec-10	17	574,900	89	5	29.4	365,000	12	70.6	674,944
Nov-10	22	713,100	65	8	36.4	792,450	14	63.6	695,100

### Supply & Demand by Month

Nov-10 vs. Nov-11: The number of for sale properties is down 34% and the number of sold properties is up 22%



Nov-10 vs. Nov-11						Nov-10 vs. Nov-11			
Nov-10	Nov-11	Change	%			Nov-10	Nov-11	Change	%
149	99	-50	-34%		27	33	6	+22%	

MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Detached Single)    Sq Ft: All  
 ZIP Codes: 94568

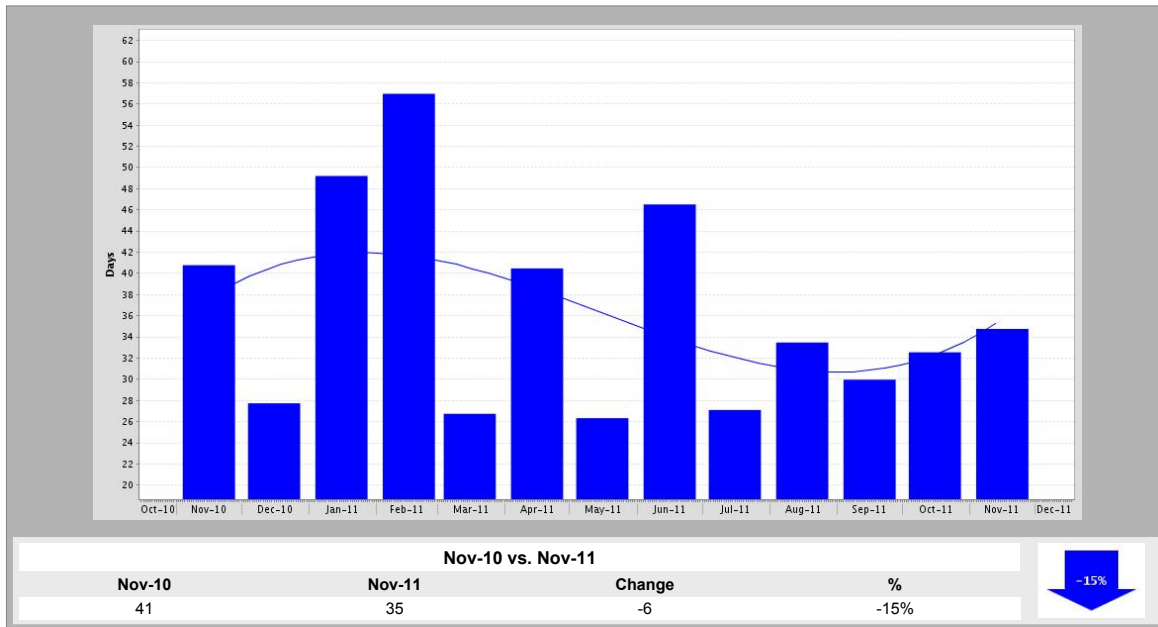
### Supply & Demand by Month

Nov-10 vs. Nov-11: The number of for sale properties is down 34% and the number of sold properties is up 22%

Time Period	# Properties For Sale	Average DOM For Sale	# Properties Sold	Average DOM Sold
Nov-11	99	83	33	28
Oct-11	115	73	21	28
Sep-11	109	67	29	44
Aug-11	119	67	33	32
Jul-11	111	74	33	38
Jun-11	111	77	34	31
May-11	124	74	33	34
Apr-11	139	74	25	39
Mar-11	127	72	34	49
Feb-11	106	90	22	56
Jan-11	114	99	21	38
Dec-10	119	99	32	40
Nov-10	149	79	27	27

### The Average Days on Market by Month

Nov-10 vs. Nov-11: The average days on market is down 15%



MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Detached Single)    Sq Ft: All  
 ZIP Codes: 94568

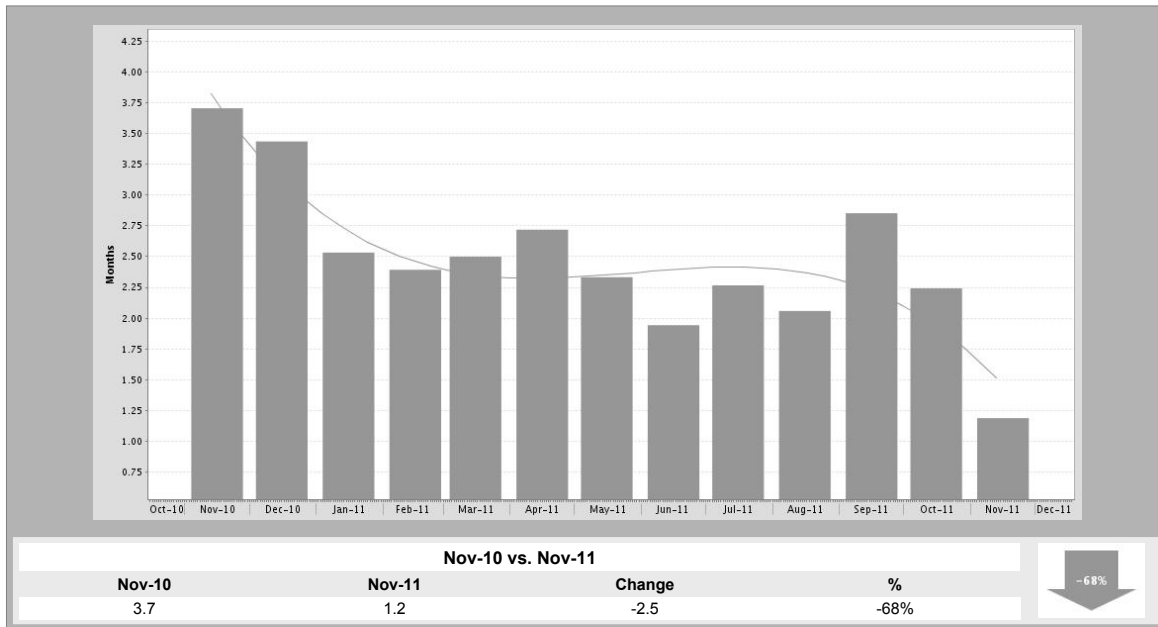
### The Average Days on Market by Month

Nov-10 vs. Nov-11: The average days on market is down 15%

Time Period	Average DOM	# UC Units
Nov-11	35	37
Oct-11	33	33
Sep-11	30	27
Aug-11	33	34
Jul-11	27	30
Jun-11	47	35
May-11	26	33
Apr-11	40	32
Mar-11	27	34
Feb-11	57	28
Jan-11	49	30
Dec-10	28	23
Nov-10	41	27

### Months Supply of Inventory

Nov-10 vs. Nov-11: The average months supply of inventory is down 68%



MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Detached Single)    Sq Ft: All  
 ZIP Codes: 94568

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### Months Supply of Inventory

Nov-10 vs. Nov-11: The average months supply of inventory is down 68%

Time Period	# Units For Sale Last Day of Month	# UC Units During Month	MSI	UC Average DOM
Nov-11	44	37	1.2	35
Oct-11	74	33	2.2	33
Sep-11	77	27	2.9	30
Aug-11	70	34	2.1	33
Jul-11	68	30	2.3	27
Jun-11	68	35	1.9	47
May-11	77	33	2.3	26
Apr-11	87	32	2.7	40
Mar-11	85	34	2.5	27
Feb-11	67	28	2.4	57
Jan-11	76	30	2.5	49
Dec-10	79	23	3.4	28
Nov-10	100	27	3.7	41

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