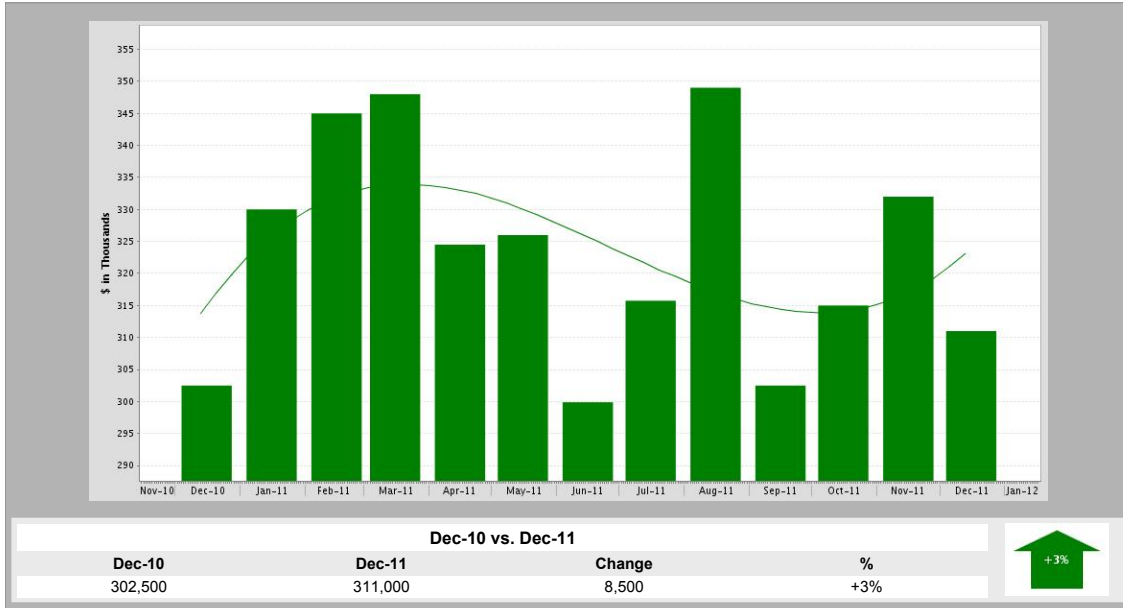


**Median Sold Price by Month**  
Dec-10 vs. Dec-11: The median sold price is up 3%



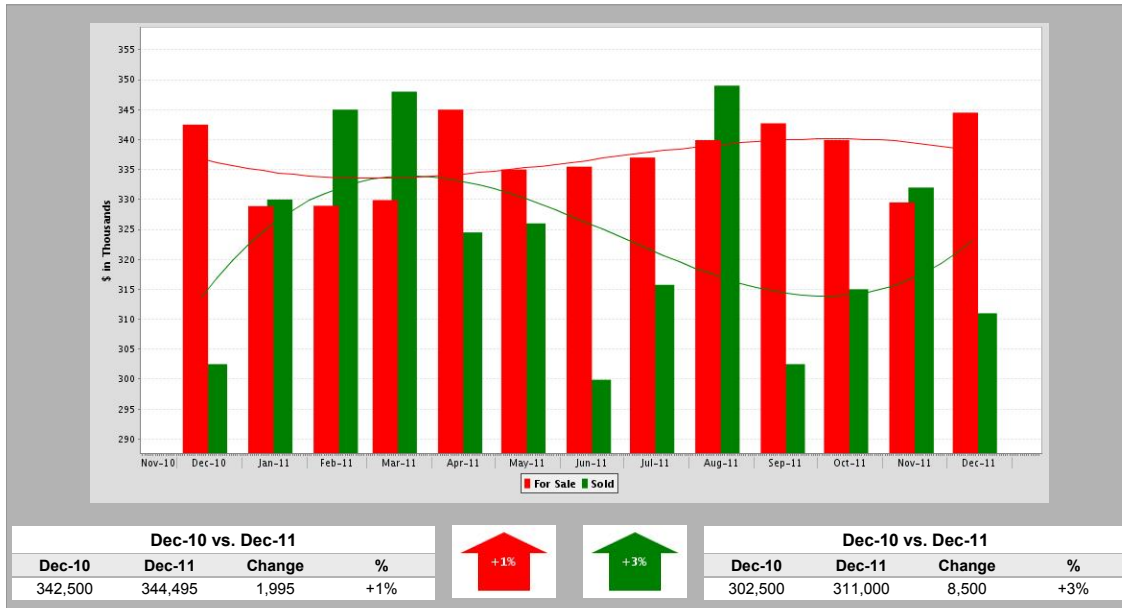
MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Condo, PatioHome/Villa, Townhouse)    ZIP Codes: 94568    Sq Ft: All

**Median Sold Price by Month**  
Dec-10 vs. Dec-11: The median sold price is up 3%

Time Period	Median Price	# Units	Average DOM
Dec-11	311,000	29	41
Nov-11	332,000	22	40
Oct-11	315,000	15	29
Sep-11	302,500	24	30
Aug-11	349,000	19	58
Jul-11	315,750	30	38
Jun-11	299,900	23	33
May-11	326,000	26	70
Apr-11	324,500	26	44
Mar-11	348,000	37	71
Feb-11	345,000	23	49
Jan-11	330,000	19	35
Dec-10	302,500	24	35

### Median For Sale vs. Median Sold

Dec-10 vs. Dec-11: The median price of for sale properties is up 1% and the median price of sold properties is up 3%



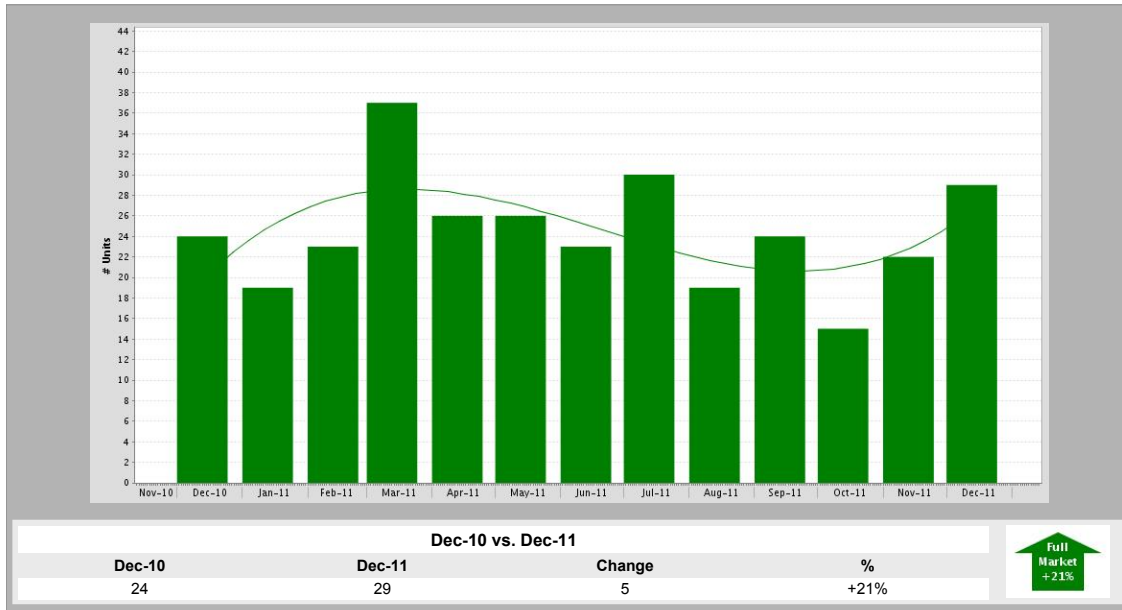
MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Condo, PatioHome/Villa, Townhouse)    Sq Ft: All  
 ZIP Codes: 94568

### Median For Sale vs. Median Sold

Dec-10 vs. Dec-11: The median price of for sale properties is up 1% and the median price of sold properties is up 3%

Time Period	For Sale Median	# Properties For Sale	Sold Median	# Properties Sold	Price Difference
Dec-11	344,495	99	311,000	29	-33,495
Nov-11	329,500	96	332,000	22	2,500
Oct-11	339,900	115	315,000	15	-24,900
Sep-11	342,720	120	302,500	24	-40,220
Aug-11	339,900	121	349,000	19	9,100
Jul-11	337,000	122	315,750	30	-21,250
Jun-11	335,472	122	299,900	23	-35,572
May-11	335,000	127	326,000	26	-9,000
Apr-11	345,000	155	324,500	26	-20,500
Mar-11	329,900	133	348,000	37	18,100
Feb-11	328,950	142	345,000	23	16,050
Jan-11	328,888	145	330,000	19	1,112
Dec-10	342,500	150	302,500	24	-40,000

**Sold Properties by Month**  
 Dec-10 vs. Dec-11: The number of Sold properties is up 21%



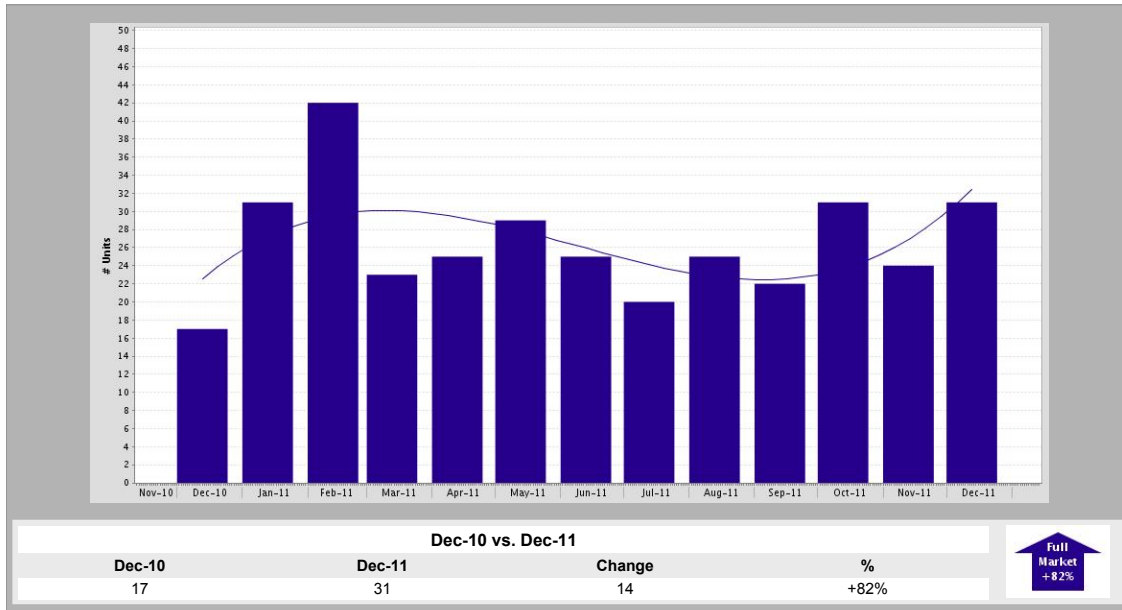
MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Condo, PatioHome/Villa, Townhouse)    Sq Ft: All  
 ZIP Codes: 94568

**Sold Properties by Month**  
 Dec-10 vs. Dec-11: The number of Sold properties is up 21%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Dec-11	29	311,000	41	19	65.5	290,000	10	34.5	349,000
Nov-11	22	332,000	40	17	77.3	310,000	5	22.7	350,000
Oct-11	15	315,000	29	14	93.3	318,500	1	6.7	257,000
Sep-11	24	302,500	30	20	83.3	292,000	4	16.7	305,088
Aug-11	19	349,000	58	13	68.4	315,000	6	31.6	462,498
Jul-11	30	315,750	38	18	60.0	291,000	12	40.0	380,000
Jun-11	23	299,900	33	18	78.3	284,000	5	21.7	337,000
May-11	26	326,000	70	16	61.5	291,500	10	38.5	381,500
Apr-11	26	324,500	44	17	65.4	305,000	9	34.6	336,000
Mar-11	37	348,000	71	26	70.3	310,500	11	29.7	395,000
Feb-11	23	345,000	49	17	73.9	340,000	6	26.1	418,500
Jan-11	19	330,000	35	16	84.2	330,000	3	15.8	350,000
Dec-10	24	302,500	35	18	75.0	298,950	6	25.0	341,000

### Under Contract Properties by Month

Dec-10 vs. Dec-11: The number of Under Contract properties is up 82%



MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Condo, PatioHome/Villa, Townhouse)    Sq Ft: All  
 ZIP Codes: 94568

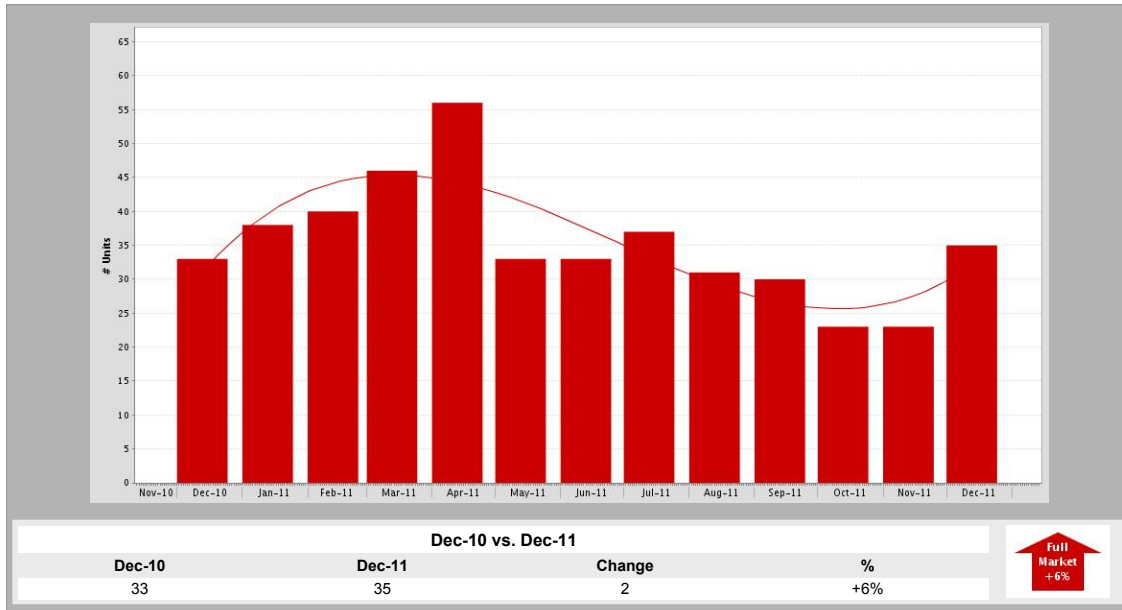
### Under Contract Properties by Month

Dec-10 vs. Dec-11: The number of Under Contract properties is up 82%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Dec-11	31	329,000	36	24	77.4	332,000	7	22.6	305,000
Nov-11	24	309,450	38	19	79.2	309,000	5	20.8	369,950
Oct-11	31	349,900	36	23	74.2	349,900	8	25.8	347,225
Sep-11	22	312,500	43	16	72.7	299,950	6	27.3	387,000
Aug-11	25	339,900	37	19	76.0	330,000	6	24.0	398,500
Jul-11	20	314,425	47	16	80.0	314,425	4	20.0	309,975
Jun-11	25	318,000	27	17	68.0	274,900	8	32.0	412,450
May-11	29	324,900	46	19	65.5	299,888	10	34.5	396,975
Apr-11	25	325,000	21	15	60.0	299,000	10	40.0	354,925
Mar-11	23	299,900	37	17	73.9	264,900	6	26.1	345,000
Feb-11	42	335,000	71	29	69.0	310,000	13	30.9	425,000
Jan-11	31	319,950	62	25	80.7	287,946	6	19.4	348,444
Dec-10	17	330,000	64	14	82.3	328,950	3	17.6	519,995

### New Properties by Month

Dec-10 vs. Dec-11: The number of New properties is up 6%



MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Condo, PatioHome/Villa, Townhouse)    Sq Ft: All  
 ZIP Codes: 94568

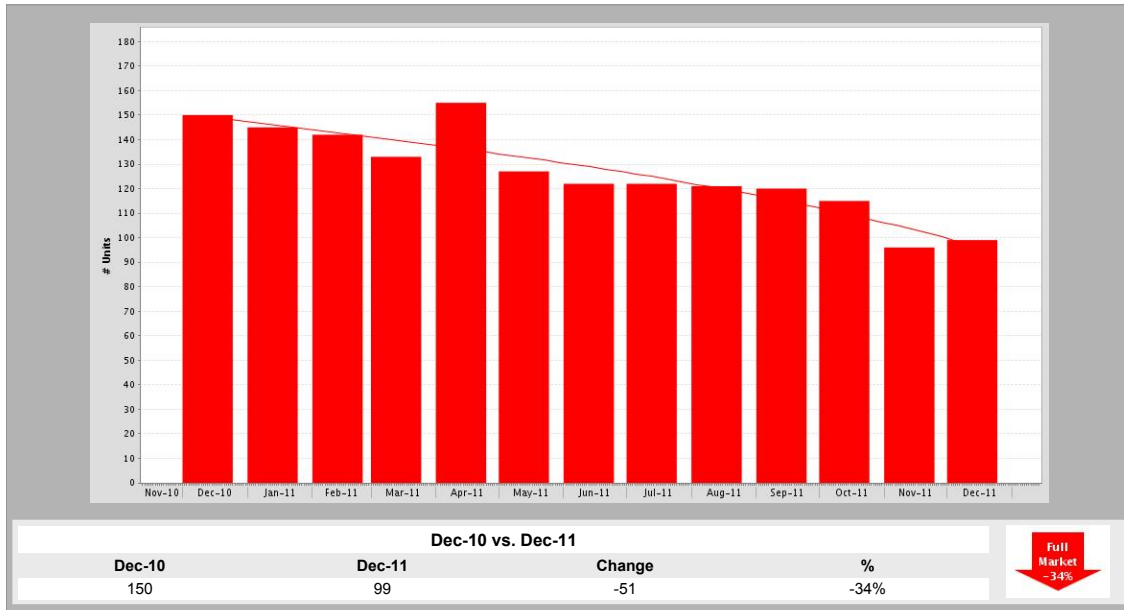
### New Properties by Month

Dec-10 vs. Dec-11: The number of New properties is up 6%

Time Period	Full Market		Bank Properties		Non-Bank Properties			
	# Properties	Median Price	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Dec-11	35	339,000	24	68.6	339,450	11	31.4	330,000
Nov-11	23	335,000	15	65.2	325,000	8	34.8	389,000
Oct-11	23	320,000	16	69.6	291,950	7	30.4	324,500
Sep-11	30	372,475	16	53.3	325,000	14	46.7	452,450
Aug-11	31	300,000	22	71.0	291,944	9	29.0	447,995
Jul-11	37	330,000	29	78.4	314,950	8	21.6	399,000
Jun-11	33	315,000	14	42.4	302,474	19	57.6	389,950
May-11	33	345,000	22	66.7	331,450	11	33.3	349,900
Apr-11	56	360,887	20	35.7	288,400	36	64.3	442,154
Mar-11	46	329,950	28	60.9	305,000	18	39.1	349,950
Feb-11	40	304,950	25	62.5	278,888	15	37.5	569,950
Jan-11	38	319,475	23	60.5	272,888	15	39.5	360,000
Dec-10	33	338,000	24	72.7	323,950	9	27.3	349,495

### For Sale Properties by Month

Dec-10 vs. Dec-11: The number of For Sale properties is down 34%



MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Condo, PatioHome/Villa, Townhouse)    Sq Ft: All  
 ZIP Codes: 94568

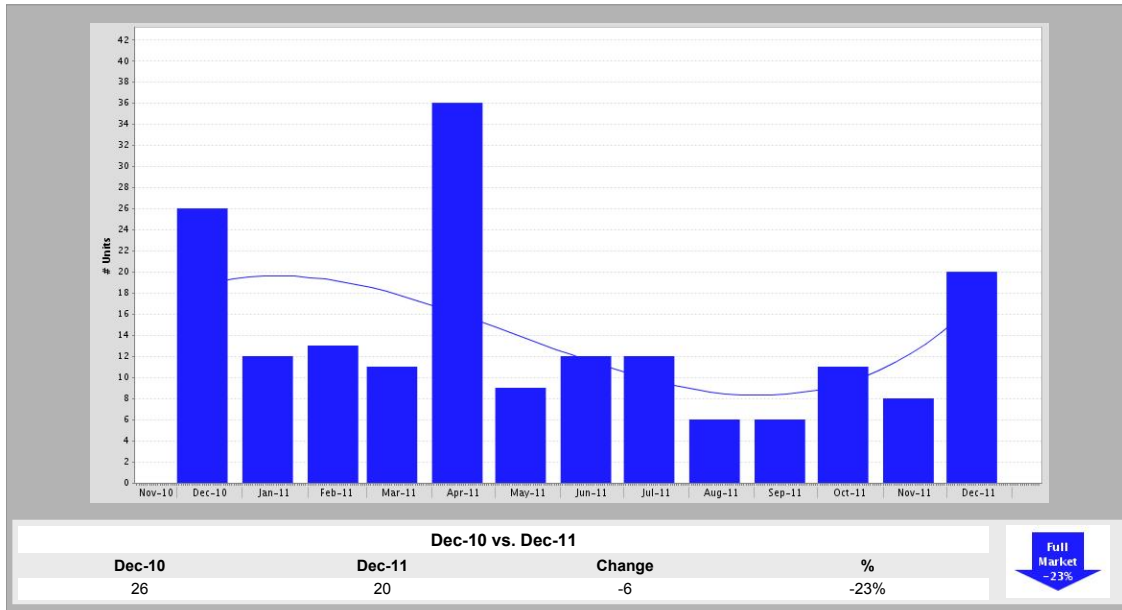
### For Sale Properties by Month

Dec-10 vs. Dec-11: The number of For Sale properties is down 34%

Time Period	Full Market			Bank Properties		Non-Bank Properties			
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Dec-11	99	344,495	101	49	49.5	324,950	50	50.5	418,152
Nov-11	96	329,500	106	49	51.0	298,888	47	49.0	444,409
Oct-11	115	339,900	96	59	51.3	290,000	56	48.7	422,154
Sep-11	120	342,720	86	61	50.8	294,999	59	49.2	419,409
Aug-11	121	339,900	78	67	55.4	294,999	54	44.6	417,948
Jul-11	122	337,000	72	71	58.2	313,900	51	41.8	399,000
Jun-11	122	335,472	66	61	50.0	299,900	61	50.0	399,000
May-11	127	335,000	64	70	55.1	299,894	57	44.9	395,000
Apr-11	155	345,000	83	69	44.5	299,000	86	55.5	414,895
Mar-11	133	329,900	92	72	54.1	296,944	61	45.9	371,874
Feb-11	142	328,950	108	82	57.8	287,450	60	42.2	394,500
Jan-11	145	328,888	113	89	61.4	298,888	56	38.6	375,986
Dec-10	150	342,500	114	94	62.7	299,444	56	37.3	394,500

### Expired Properties by Month

Dec-10 vs. Dec-11: The number of Expired properties is down 23%



MLS: MAXBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Condo, PatioHome/Villa, Townhouse)    Sq Ft: All  
 ZIP Codes: 94568

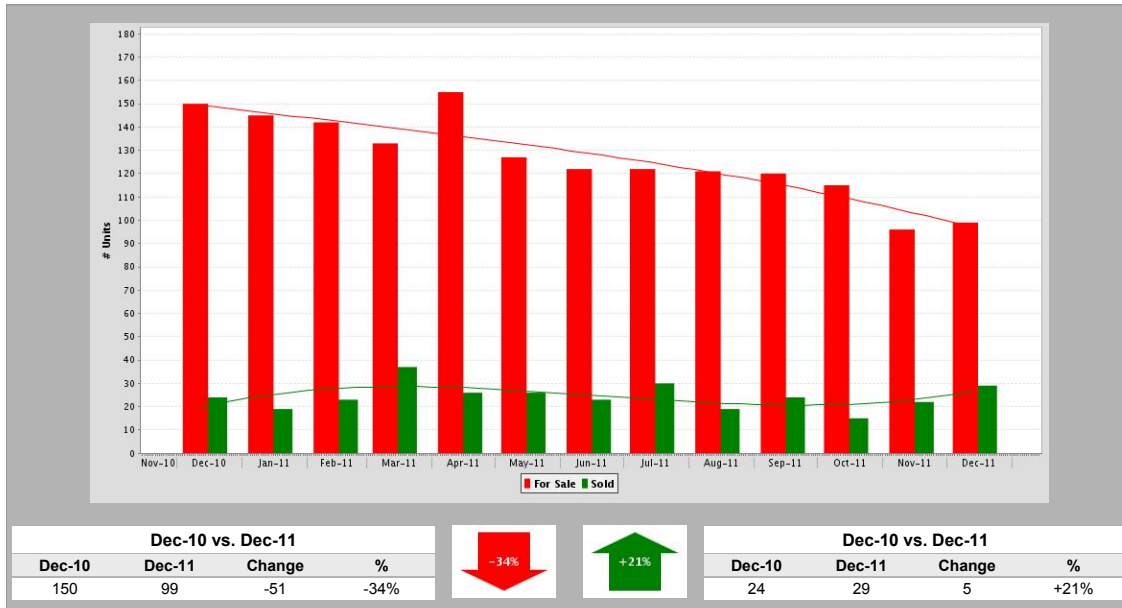
### Expired Properties by Month

Dec-10 vs. Dec-11: The number of Expired properties is down 23%

Time Period	Full Market			Bank Properties			Non-Bank Properties		
	# Properties	Median Price	Average DOM	# Properties	% Bank	Median Price	# Properties	% Non-Bank	Median Price
Dec-11	20	509,948	150	6	30.0	214,450	14	70.0	599,995
Nov-11	8	278,800	94	5	62.5	278,800	3	37.5	225,000
Oct-11	11	400,000	96	2	18.2	186,500	9	81.8	412,895
Sep-11	6	407,000	51	2	33.3	247,000	4	66.7	445,000
Aug-11	6	382,700	51	3	50.0	305,000	3	50.0	529,995
Jul-11	12	333,500	76	10	83.3	342,000	2	16.7	230,694
Jun-11	12	359,450	70	2	16.7	297,000	10	83.3	381,398
May-11	9	330,000	122	4	44.4	277,450	5	55.6	335,000
Apr-11	36	437,495	181	6	16.7	329,394	30	83.3	471,495
Mar-11	11	350,000	93	6	54.5	276,944	5	45.5	360,000
Feb-11	13	285,000	157	9	69.2	280,800	4	30.8	383,725
Jan-11	12	299,000	88	7	58.3	285,000	5	41.7	399,950
Dec-10	26	353,804	105	14	53.9	299,000	12	46.1	412,475

### Supply & Demand by Month

Dec-10 vs. Dec-11: The number of for sale properties is down 34% and the number of sold properties is up 21%



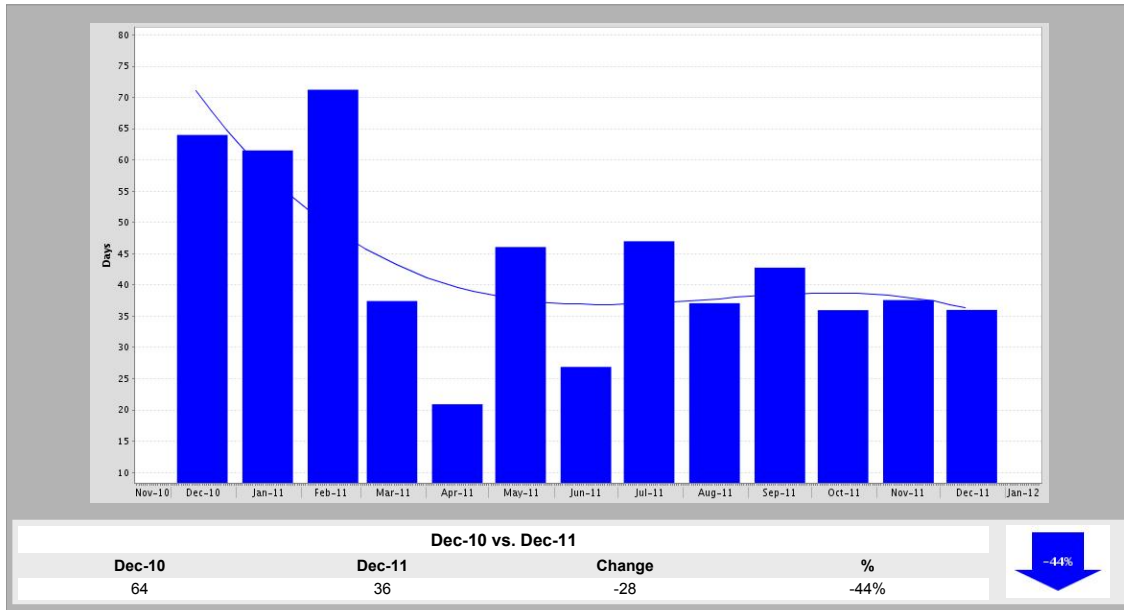
MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Condo, PatioHome/Villa, Townhouse)    Sq Ft: All  
 ZIP Codes: 94568

### Supply & Demand by Month

Dec-10 vs. Dec-11: The number of for sale properties is down 34% and the number of sold properties is up 21%

Time Period	# Properties For Sale	Average DOM For Sale	# Properties Sold	Average DOM Sold
Dec-11	99	101	29	41
Nov-11	96	106	22	40
Oct-11	115	96	15	29
Sep-11	120	86	24	30
Aug-11	121	78	19	58
Jul-11	122	72	30	38
Jun-11	122	66	23	33
May-11	127	64	26	70
Apr-11	155	83	26	44
Mar-11	133	92	37	71
Feb-11	142	108	23	49
Jan-11	145	113	19	35
Dec-10	150	114	24	35

**The Average Days on Market by Month**  
 Dec-10 vs. Dec-11: The average days on market is down 44%



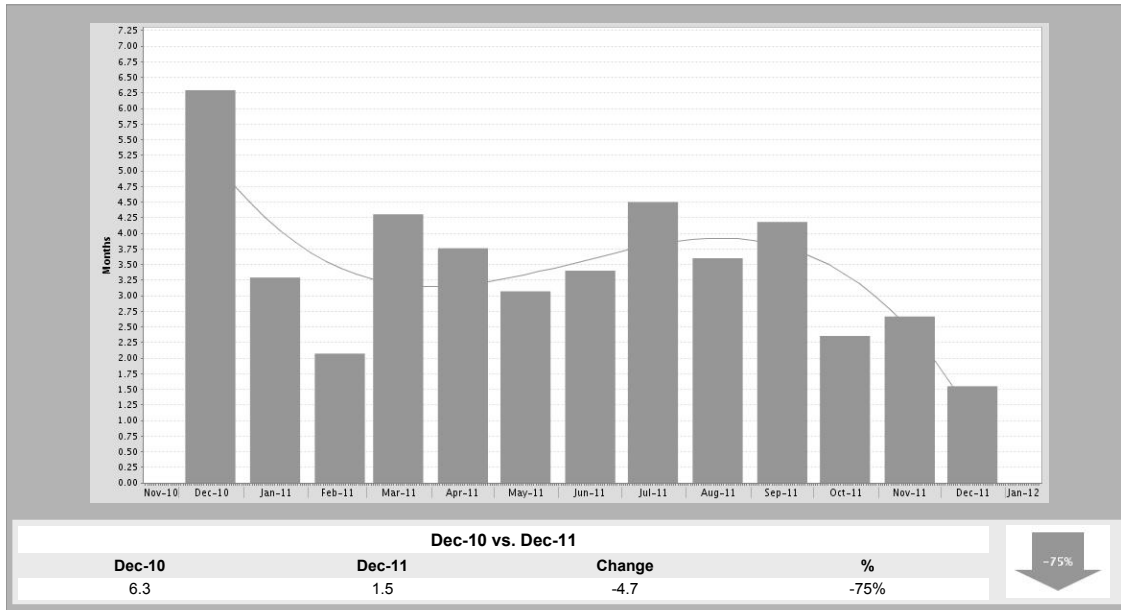
MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Condo, PatioHome/Villa, Townhouse)    Sq Ft: All  
 ZIP Codes: 94568

**The Average Days on Market by Month**  
 Dec-10 vs. Dec-11: The average days on market is down 44%

Time Period	Average DOM	# UC Units
Dec-11	36	31
Nov-11	38	24
Oct-11	36	31
Sep-11	43	22
Aug-11	37	25
Jul-11	47	20
Jun-11	27	25
May-11	46	29
Apr-11	21	25
Mar-11	37	23
Feb-11	71	42
Jan-11	62	31
Dec-10	64	17

### Months Supply of Inventory

Dec-10 vs. Dec-11: The average months supply of inventory is down 75%



MLS: MAXEBRD    Period: 1 year (monthly)    Price: All    Construction Type: All    Bedrooms: All    Bathrooms: All    Lot Size: All  
 Property Types: Residential: (Condo, PatioHome/Villa, Townhouse)    Sq Ft: All  
 ZIP Codes: 94568

### Months Supply of Inventory

Dec-10 vs. Dec-11: The average months supply of inventory is down 75%

Time Period	# Units For Sale Last Day of Month	# UC Units During Month	MSI	UC Average DOM
Dec-11	48	31	1.5	36
Nov-11	64	24	2.7	38
Oct-11	73	31	2.4	36
Sep-11	92	22	4.2	43
Aug-11	90	25	3.6	37
Jul-11	90	20	4.5	47
Jun-11	85	25	3.4	27
May-11	89	29	3.1	46
Apr-11	94	25	3.8	21
Mar-11	99	23	4.3	37
Feb-11	87	42	2.1	71
Jan-11	102	31	3.3	62
Dec-10	107	17	6.3	64